



FINANCIAL STATEMENT (UN-AUDITED)

FOR THE 2nd QUARTER (Half Yearly) PERIOD ENDED ON

31 DECEMBER 2024

of

GBB POWER LIMITED

GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

PARTICULARS	NOTES	(Amount in Taka)	
		31-Dec-24	30-Jun-24
NET ASSETS :			
Non-Current Assets		987,420,006	990,503,193
Property Plant & Equipments	01	987,420,006	990,503,193
Investment at Cost	02	169,854,353	170,823,401
Current Assets, Loan & Advances		982,062,186	963,543,722
Inventories	03	44,910,153	44,910,153
Accounts Receivable	04	30,429,239	30,429,239
Advance, Deposit & Prepayments	05	225,521,989	216,352,355
Investment in Fixed Deposit at Bank	06	670,447,572	653,938,491
Cash and Cash Equivalents	07	10,753,234	17,913,485
Total Assets		2,139,336,546	2,124,870,316
EQUITY & LIABILITIES:			
Shareholders' Equity		2,065,213,687	2,060,226,852
Ordinary Share Capital	08	1,018,035,480	1,018,035,480
Share Premium	09	866,550,000	866,550,000
Retained Earnings		180,628,207	175,641,372
Current Liabilities and Provisions		74,122,859	64,643,463
Accounts Payable	10	10,033,959	10,033,959
Sundry Creditors	11	1,578,103	794,330
Accrued Expenses	12	2,915,718	3,399,213
Workers Profit Participation and Welfare Fund	13	8,156,824	8,221,824
Unclaimed Dividend Account	14	1,932,822	1,932,822
Provision for Tax	15	49,505,434	40,261,316
Total Equity & Liabilities		2,139,336,546	2,124,870,316
Net Assets Value (NAV) Per-Share	16	20.29	20.24


Managing Director


Chief Financial Officer


Director


Chairman


Company Secretary

GBB POWER LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM FROM 01 JULY TO 31 DECEMBER 2024

PARTICULARS	NOTE	(Amount in Taka)			
		1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
TURNOVER	17	-	-	-	-
COST OF ENERGY SOLD	18	(15,860,921)	(46,581,385)	(8,297,353)	(19,504,665)
GROSS PROFIT		(15,860,921)	(46,581,385)	(8,297,353)	(19,504,665)
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	19	(10,179,285)	(14,629,177)	(5,892,338)	(5,741,087)
NET PROFIT BEFORE OTHER INCOME & TAX		(26,040,206)	(61,210,561)	(14,189,691)	(25,245,752)
OTHER INCOME	20	41,240,206	17,106,796	20,356,982	10,710,880
NET PROFIT BEFORE CHARGING INCOME TAX		15,200,000	(44,103,765)	6,167,291	(14,534,872)
CONTRIBUTION TO WPP & WELFARE FUND		-	-	-	-
NET PROFIT BEFORE INCOME TAX AFTER W.P.P. & W.F		15,200,000	(44,103,765)	6,167,291	(14,534,872)
Income Tax Expenses	21	(9,244,118)	(3,831,183)	(4,568,582)	(2,409,948)
NET PROFIT AFTER TAX		5,955,882	(47,934,948)	1,598,709	(16,944,820)
Earnings Per Share - EPS		0.06	(0.47)	0.02	(0.17)


 Managing Director


 Director


 Chairman


 Chief Financial Officer


 Company Secretary

Date: Dhaka, 30 January, 2025

GBB POWER LIMITED

UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY TO 31 DECEMBER 2024

(Amount in Taka)

PARTICULARS	Notes		
		1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023
Cash Flows from Operating Activities			
Collections from Turnover and Others	23.01	41,240,206	392,769,557
Payment for Cost and Expenses	23.02	(22,945,444)	(252,158,977)
Financial Expenses	19.02	(725,943)	(1,762,402)
Income Tax Refunded	23.03	-	59,216,394
Income Tax Deducted at Source/Paid	23.04	(8,219,988)	(25,969,260)
		9,348,831	172,095,312
Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment	23.05	-	(3,343,075)
Investment in FDR	23.06	(16,509,081)	(134,412,119)
Investment - Shares	23.07	-	370
		(16,509,081)	(137,754,824)
Cash Flows from Financing Activities			
Cash Credit and Other Short Term Loan	23.08	-	(35,125,000)
Dividend/Fraction Share Dividend Paid	23.09	-	(69,424)
		-	(35,194,424)
Increase in Cash and Cash Equivalent		(7,160,250)	(853,936)
Cash and Cash Equivalents at Opening		17,913,485	49,028,400
Cash and Cash Equivalents at Closing		10,753,234	48,174,464
Net Operating Cash Flow Per Share		0.09	1.69
Note: 22.00 Page-13			

M. Masan
Managing Director

Jueqianthomus J.
Chief Financial Officer

M. J. S.
Director

Shahid
Chairman

S. S.
Company Secretary

GBB POWER LIMITED

UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY TO 31 DECEMBER 2024

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL
1st July 2024	1,018,035,480	866,550,000	175,641,372	2,060,226,852
Unrealize Loss on Marketable Securities	-	-	(969,048)	(969,048)
Net Loss for the Period	-	-	5,955,882	5,955,882
31st December 2024	1,018,035,480	866,550,000	180,628,207	2,065,213,687

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL
1st July 2023	1,018,035,480	866,550,000	263,599,164	2,148,184,643
Unrealize Loss on Marketable Securities	-	-	(2,778,717)	(2,778,717)
Cash Dividend 2% Final Cash Dividend for FY 2022-2023			(20,360,710)	(20,360,710)
Income Tax Expenses Previous 3 Years (Assesment Year 2018-19, 2019-20 & 2020-21)			(8,200,380)	(8,200,380)
Net Loss for the Period	-	-	(47,934,948)	(47,934,948)
31st December 2023	1,018,035,480	866,550,000	184,324,409	2,068,909,889


Managing Director


Chief Financial Officer


Director


Chairman


Company Secretary

Date: Dhaka, 30 January, 2025

GBB POWER LIMITED
Notes to the Financial Statements
FOR THE HALF YEARLY ENDED ON 31 DECEMBER 2024

Basis of Preparation

The 2nd Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the Half Yearly financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of Half Yearly financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

Presentation of Financial Statements

The Half Yearly financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting Policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2024.

Transactions with Related Parties / Associated Undertakings

The company carried transactions with related parties in the arms' length basis and for details please see note no. 3.00 and 6.03.

Earnings Per Share (EPS)

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on December 31, 2023 Tk. (0.47) and as on December 31, 2024 Tk. 0.06

Particulars	December 31, 2024	December 31, 2023
Net Profit (Tk.)	59,55,882	(4,79,34,948)
Number of Shares	10,18,03,548	10,18,03,548
Earnings per share	0.06	(0.47)

The reason for increasing of Earning Per Share (EPS) from Tk. (0.47) to Tk. 0.06 is that due to cutback of significant manpower & overhead and reduction of operation & maintenance owing to the plant not being in operation.



01.00 PROPERTY PLANT & EQUIPMENTS	Tk. 987,420,006		
The figures have been arrived at as under:			
Cost as per last account		31 December, 2024	30 June, 2024
Add : Additions during the period		1,949,751,200	1,945,871,853
		-	3,879,347
Less : Accumulated Depreciation		1,949,751,200	1,949,751,200
Written down value		962,331,193	959,248,006
Details have been shown in Annexure-'01'		987,420,006	990,503,193
02.00 INVESTMENT:	Tk. 169,854,353		
The break up of the above amount is as under :			
Paidup Capital - GBB Tea Estate Ltd. (Note:02.01)		31 December, 2024	30 June, 2024
Marketable Securities (Note:02.02)		119,900,000	119,900,000
		49,954,353	50,923,401
		169,854,353	170,823,401
02.01 Paidup Capital - GBB Tea Estate Ltd.:	Tk. 119,900,000		
The break up of the above amount is as under :			
Opening Balance		31 December, 2024	30 June, 2024
New Share Purchase		119,900,000	119,900,000
		-	-
		119,900,000	119,900,000
02.02 Marketable Securities	Tk. 49,954,353		
The above balances are made up as follows:			
Balance at 01 July		31 December, 2024	30 June, 2024
Add: Addition during the year		50,923,401	74,752,666
Add: Realized Gain		-	10,000
Less: Disposal during the year		-	3,569
Less: Unrealize Loss on Fair Valuation		-	(13,939)
		(969,048)	(23,828,895)
		49,954,353	50,923,401
02.02.01 Unrealise Gain/Loss:	Tk. 969,048		
Unrealise Loss Create at the end of the period		31 December, 2024	30 June, 2024
Unrealise Loss Charged up to Beginning of the period		75,186,702	74,217,654
Unrealise Loss during the period		74,217,654	50,388,759
		969,048	23,828,895
03.00 INVENTORIES:	Tk. 44,910,153		
The break up of the above amount is as under :			
Stock of Spare Parts for General		31 December, 2024	30 June, 2024
Stock of Spare Parts for E-70		3,022,246	3,022,246
Stock of Lubricants		40,854,752	40,854,752
		1,033,155	1,033,155
		44,910,153	44,910,153



04.00 ACCOUNTS RECEIVABLE:	Tk.	30,429,239		
The break up of the above amount is as under :				
Bangladesh Power Development Board			31 December, 2024	30 June, 2024
			30,429,239	30,429,239
			30,429,239	30,429,239
05.00 ADVANCE, DEPOSIT & PREPAYMENTS:	Tk.	225,521,989		
The break up of the above amount is as under :				
Central Depository Bangladesh Limited			31 December, 2024	-30 June, 2024
Other Advances (Note-05.01)			500,000	500,000
Bank Gurantee Margin (Bank Asia Ltd)			1,947,651	998,005
Tax Deducted at Source on Other Income (Note:05.02)			1,783,298	1,783,298
Tax Deducted at Source on Energy Payment (Note:05.03)			29,155,491	20,935,504
Refundable Income Tax (Note:05.04)			182,751,850	182,751,850
			9,383,698	9,383,698
			225,521,989	216,352,355
05.01 Other Advances:	Tk.	1,947,651		
The break up of the above amount is as under :				
Advance Rent (Office Car Parking)			31 December, 2024	30 June, 2024
Advance to Staff (Against Office Work)			459,360	28,710
Advance to Staff (Against Salary)			2,728	33,100
			1,485,563	936,195
			1,947,651	998,005
05.02 TAX DEDUCTED AT SOURCE ON OTHER INCOME	Tk.	29,155,491		
The break up of the above amount is as under :				
Opening Balance			31 December, 2024	30 June, 2024
Less: TDS Adjustment for 3 years final Setelment (2017 to 2020)			20,935,504	26,972,893
Add: TDS On SND, MMSA & FDR Interest			-	(14,737,819)
			8,219,988	8,700,430
			29,155,491	20,935,504
05.03 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT	Tk.	182,751,850		
The break up of the above amount is as under :				
Opening Balance			31 December, 2024	30 June, 2024
Less: TDS Adjustment for 3 years final Setelment (2017 to 2020)			182,751,850	251,534,689
Add: Current Period Deduction			-	(100,634,790)
			-	31,851,951
			182,751,850	182,751,850
05.04 Refundable Income Tax	Tk.	9,383,698		
The break up of the above amount is as under :				
Opening Balance			31 December, 2024	30 June, 2024
			9,383,698	9,383,698
			9,383,698	9,383,698



06.00 Investment in Fixed Deposit at Bank:	Tk. 670,447,572		
The break up of the above amount is as under :			
Bank Asia Ltd. ,Dhanmondi Branch		31 December, 2024	30 June, 2024
IDLC Finance Ltd.		38,900,000	50,400,599
		<u>631,547,572</u>	<u>603,537,891</u>
		<u>670,447,572</u>	<u>653,938,491</u>
07.00 CASH AND CASH EQUIVALENTS:	Tk. 10,753,234		
The break up of the above amount is as under :			
Cash in Hand at Head Office		31 December, 2024	30 June, 2024
Cash in Hand at Branch Office		74,791	26,417
Cash at Banks (Note-07.01)		176,356	229,418
		<u>10,502,087</u>	<u>17,657,650</u>
		<u>10,753,234</u>	<u>17,913,485</u>
07.01 CASH AT BANKS:	Tk. 10,502,087		
The break up of the above amount is as under :			
Bank Asia Ltd. A/C 02136000275		31 December, 2024	30 June, 2024
Bank Asia Ltd. A/C 02136000304 - Cash & Fractional Stock Dividend		7,361,347	13,930,022
BRAC Bank Ltd-1501201917699002		2,823,991	2,943,802
Shahjalal Islami Bank Ltd. A/C:400312400000022		34,559	34,559
Dragon Securities Ltd. 70622		260,631	726,808
Sharp Securities Ltd. 28999 BO A/C # 1203180052163888		42	492
		<u>21,517</u>	<u>21,967</u>
		<u>10,502,087</u>	<u>17,657,650</u>
08.00 SHARE CAPITAL	Tk. 1,018,035,480		
The break up of the above amount is as under :			
101,803,548 Ordinary Shares of Taka 10 each		31 December, 2024	30 June, 2024
		1,018,035,480	1,018,035,480
		<u>1,018,035,480</u>	<u>1,018,035,480</u>
09.00 SHARE PREMIUM	Tk. 866,550,000		
The break up of the above amount is as under :			
Opening Balance		31 December, 2024	30 June, 2024
		866,550,000	866,550,000
		<u>866,550,000</u>	<u>866,550,000</u>
10.00 ACCOUNTS PAYABLE	Tk. 10,033,959		
The break up of the above amount is as under :			
Pashchimanchal Gas Co. Ltd.		31 December, 2024	30 June, 2024
		10,033,959	10,033,959
		<u>10,033,959</u>	<u>10,033,959</u>
11.00 SUNDRY CREDITORS:	Tk. 1,578,103		
The break up of the above amount is as under :			
Provident Fund Staff Loan		31 December, 2024	30 June, 2024
Satcom IT Limited		1,272,313	743,583
Share Money Deposit		210,000	-
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.		24,000	24,000
		<u>71,790</u>	<u>26,747</u>
		<u>1,578,103</u>	<u>794,330</u>



12.00 ACCRUED EXPENSES:	Tk.	2,915,718		
The break up of the above amount is as under :			31 December, 2024	30 June, 2024
Salary & Remuneration			1,335,770	1,327,004
Employees Fringe Benefits (Note-12.01)			1,579,948	1,497,209
Audit Fees			-	575,000
			2,915,718	3,399,213
12.01 Employees Fringe Benefits	Tk.	1,579,948		
The break up of the above amount is as under :			31 December, 2024	30 June, 2024
Opening Balance			1,497,209	1,592,230
Payable During the period			1,022,802	3,207,359
Total			2,520,011	4,799,589
Less: Disburse during the period			-	1,509,747
			2,520,011	3,289,842
Less: Transfer to Gratuity A/C During the Period			940,063	1,792,633
			1,579,948	1,497,209
13.00 Workers Profit Participation and Welfare Fund	Tk.	8,156,824		
The break up of the above amount is as under :			31 December, 2024	30 June, 2024
Opening Balance			8,221,824	14,460,852
Less: Disburse During the Period			65,000	6,239,029
Participation Fund			-	3,189,029
Welfare Fund for Employee (Family Assistance)			65,000	3,050,000
			8,156,824	8,221,824
14.00 UNCLAIMED DIVIDEND ACCOUNT:	Tk.	1,932,822		
The break up of the above amount is as under :			31 December, 2024	30 June, 2024
Opening			1,932,822	6,468,983
Addition (Cash Dividend):			-	20,360,710
2% Final Cash Dividend for the year ended 30 June 2023			1,932,822	26,829,693
Less: Paid During the Period (Cash Dividend)			-	(19,930,169)
Less: Transfer to Capital Market Stabilization Fund (CMSF)			-	(4,966,702)
			1,932,822	1,932,822
15.00 PROVISION FOR TAX	Tk.	49,505,434		
The break up of the above amount is as under :			31 December, 2024	30 June, 2024
Provision for Tax at the Opening			40,261,316	78,468,846
Add. During the Year				
On Interest Earned from SND, MMSA & FDR			8,964,689	9,538,110
On Cash Dividend			279,429	209,839
On Marketable Securities			-	357
Less. Adjust with Tax Assesment			-	(47,955,835)
			49,505,434	40,261,316
16.00 NET ASSET VALUE PER SHARE (NAV)	Tk.	20.29		
The break up of the above amount is as under :			31 December, 2024	30 June, 2024
Total Assets			2,139,336,546	2,124,870,316
Less: Total Liabilities			74,122,859	64,643,463
(a) Net Assets			2,065,213,687	2,060,226,852
(b) Number of Ordinary Shares outstanding at the period ended 30 September 2023			101,803,548	101,803,548
(c) Net Asset Value Per Share (NAV) [a/b]			20.29	20.24



17.00 **TURNOVER: Tk.** Tk. -

The break up of the above amount is as under :

1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
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Rental & Energy Sold*

-	-	-	-
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*Turnover became nil that due to expiration of power purchase agreement with BPDB from 17th June 2023. All of our Power Generation units are in stopped position since then..

18.00 **COST OF ENERGY SOLD: Tk.** Tk. 15,860,921

The break up of the above amount is as under :

1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
-	3,418,202	-	-
15,860,921	43,163,183	8,297,353	19,504,665
15,860,921	46,581,385	8,297,353	19,504,665

Consumed Gas Bill Surcharges**

Direct Expenses (Note-18.01)

18.01 **Direct Expenses: Tk** Tk. 15,860,921

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
Salary & Allowances	4,801,395	9,803,852	2,392,500	3,670,943
Operating Expenses-Bogra Plant	814,973	1,075,689	333,807	462,492
Depreciation Expenses	3,052,355	25,670,172	1,534,517	12,878,572
Plant All Risk Insurance Premium	-	2,160,915	-	1,080,458
Transformer Fuel & Repair	-	245,000	-	245,000
Wages	151,400	-	151,400	-
Machinery Maintenance	7,040,798	4,207,555	3,885,129	1,167,200
	15,860,921	43,163,183	8,297,353	19,504,665

18.01.1 **Lubricant: Tk.** Tk. -

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
Opening Stock	1,033,155	1,033,155	1,033,155	1,033,155
Add: Purchases	-	-	-	-
	1,033,155	1,033,155	1,033,155	1,033,155
Less: Closing Stock	1,033,155	1,033,155	1,033,155	1,033,155
	-	-	-	-

18.01.2 **Spare Parts : General Tk.** Tk. -

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
Opening Stock	3,022,246	2,872,246	3,022,246	3,022,246
Add: Purchase	-	150,000	-	-
	3,022,246	3,022,246	3,022,246	3,022,246
Less: Closing Stock	3,022,246	3,022,246	3,022,246	3,022,246
	-	-	-	-



18.01.3 Spare Parts : E-70

Tk.

The break up of the above amount is as under :

Opening Stock
Add: Purchase

Less: Closing Stock

1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
40,854,752	1,545,104	40,854,752	40,854,752
-	39,309,648	-	-
40,854,752	40,854,752	40,854,752	40,854,752
40,854,752	40,854,752	40,854,752	40,854,752
-	-	-	-

19.00 ADMINISTRATIVE,
FINANCIAL & OTHER
EXPENSES:

Tk. 10,179,285

The break up of the above amount is as under :

Administrative Expenses (19.01)
Financial Expenses (19.02)
Other Expenses (19.03)

1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
6,677,443	8,355,318	4,248,091	4,035,926
725,943	1,762,402	181,312	362,395
2,775,899	4,511,457	1,462,935	1,342,767
10,179,285	14,629,177	5,892,338	5,741,087

19.01 Administrative Expenses: Tk. 6,677,443

The break up of the above amount is as under :

Directors Remuneration
Salary & Allowances
Director's Meeting Allowance
Employees Benefits (Note-19.01.01)
Contribution for PF
Advertisiting
Annual General Meeting & IT Expenses
Electric Bill
Office Maintenance
Wasa Bill/Fresh Water
Depreciation Expenses
VAT for Demand
Miscellaneous Expenses

1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
-	230,000	-	-
3,223,729	4,794,492	1,604,649	2,058,417
128,800	128,800	128,800	128,800
1,022,802	1,460,958	506,519	656,859
351,758	509,495	175,629	213,272
289,110	289,110	289,110	289,110
427,626	385,923	427,626	385,923
153,878	186,113	94,415	100,420
41,285	21,045	26,105	10,120
52,231	35,593	32,106	21,170
30,832	259,295	15,500	130,087
871,642	-	871,642	-
83,750	54,494	75,990	41,748
6,677,443	8,355,318	4,248,091	4,035,926

19.01.01 Employees Fringe Benefits: Tk. 1,022,802

The break up of the above amount is as under :

Annual Leave
Gratuity

1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
367,848	547,984	182,549	200,372
654,954	912,974	323,970	456,487
1,022,802	1,460,958	506,519	656,859

19.02 Financial Expenses : Tk. 725,943

The break up of the above amount is as under :

Bank Charges
Bank Guarantee Commission
Interest on Bank Loan

1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
233,753	143,527	181,312	139,957
492,190	492,191	-	-
-	1,126,684	-	222,438
725,943	1,762,402	181,312	362,395



0.03 Other Expenses : Tk. 2,775,899

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
Fuel Expenses for Car	453,160	659,000	236,500	305,000
Repair, Maintenance & Registration Expenses for Car	175,660	192,837	109,327	96,761
Telephone & Mobile Expenses	44,708	93,565	25,229	38,493
Traveling & Conveyance Expenses	114,864	127,021	102,534	69,810
Courier Service Expenses	1,630	1,507	515	816
Wood Work	-	224,780	-	5,200
Painting Work	-	188,752	-	-
Entertainment	89,690	423,215	86,890	161,800
Fooding Bill for Staff	167,296	126,923	110,586	61,281
Glass Fitting Work	-	67,400	-	-
Tiles Fitting Work	-	150,728	-	-
Insurance Premium Expenses	20,725	-	-	-
Internet Line Expenses	103,770	92,845	51,885	46,845
IT Maintenance Charge	29,735	2,415	29,735	-
Electrical Work	-	304,700	-	-
Medical & Medicine	-	1,866	-	-
News Paper Bill	405	405	405	405
Air Conditioner Work	-	13,740	-	-
Printing & Stationery	261,506	482,282	187,002	371,256
Professional and Membership Expenses	546,250	385,000	172,500	57,500
Safety Materials Expenses	-	18,004	-	2,369
Sanitary Work	-	251,455	-	-
Renewal & Registration Expenses	573,075	187,452	235,470	-
Other Operational Expenses	70,470	303,120	41,760	28,710
Utility Bills/Service Charges	122,955	212,445	72,597	96,521
	2,775,899	4,511,457	1,462,935	1,342,767

00 OTHER INCOME Tk. 41,240,206

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
Interest on SND, MMSA & FDR Account*	39,843,062	16,400,574	19,887,437	10,710,880
Cash Divident on Investment	1,397,144	704,317	469,545	-
Realized Gain on Marketable Securities (20.01)	-	1,905	-	-
	41,240,206	17,106,796	20,356,982	10,710,880

01 Realized Gain on Marketable Securities: Tk. -

The breakup of the above amount is as under:

	1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
Realized Gain on Marketable Securities	-	1,905	-	-
	-	1,905	-	-

00 INCOME TAX EXPENSES: Tk. 9,244,118

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023	1 OCTOBER TO 31 DECEMBER 2024	1 OCTOBER TO 31 DECEMBER 2023
a) Non-Operative Income	41,240,206	17,106,796	20,356,982	10,710,880
b) Current Period Tax Rate on Other Income	22.50%	22.50%	22.50%	22.50%
c) Current Period Tax Rate on Marketable Securities	10.00%	10.00%	10.00%	10.00%
d) Current Period Tax Rate on Cash Divident	20.00%	20.00%	20.00%	20.00%
Current Period Tax on Other Income	8,964,688.95	3,690,129	4,474,673.42	2,409,948
Current Period Tax on Cash Divident	279,429	140,863	93,909	-
Current Period Tax on Marketable Securities	-	190	-	-
Current Period Tax (a x b)	9,244,118	3,831,183	4,568,582	2,409,948



22.00

RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM OPERATING ACTIVITIES USING DIRECT METHOD

FOR THE PERIOD FROM 01 JULY TO 31 DECEMBER 2024

	1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Tax	15,200,000	(44,103,765)
Adjustment for; Depreciation and Amortization	3,083,187	25,929,466
OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES	18,283,187	(18,174,299)
Changes in Working Capital:		
Adjustments for (increase)/decrease in Operating Assets:		
Inventories	-	(39,459,648)
Trade Receivable	-	375,662,761
Advance, Deposit & Prepayments	(9,169,634)	129,545,204
Adjustments for (increase)/decrease in Liabilities:		
Accounts Payable	-	(191,316,636)
Sundry Creditors	783,773	(22,167,980)
Accrued Expenses	(483,495)	(2,797,875)
Workers Profit Participation and Welfare Fund	(65,000)	(3,040,000)
Income Tax Refund	0	(56,156,215)
NET CASH FLOW FROM OPERATING ACTIVITIES	9,348,831	172,095,312
OPERATING CASH FLOWS PER SHARE	0.09	1.69

The reason for decreasing of Net Operating Cash Flow Per Share from Tk. 1.69 to Tk. 0.09 is that the Collections from Turnover stopped during that period.

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23.00 Notes to the Cash Flows

The break up of the above amount is as under :

23.01 Collections from Turnover and Others Income Tk.20,883,224

	1 JULY TO 31 DECEMBER 2024	1 JULY TO 31 DECEMBER 2023
Turnover during the Period	41,240,206	17,106,796
Add: Other Income	30,429,239	561,295,091
Add: Accounts Receivable (Last Year Closing Balance)	(30,429,239)	(185,632,330)
Less: Accounts Receivable (This Year Closing Balance)	41,240,206	392,769,557
Collections from Turnover and Others Income		



23.02	Payment for Cost and Expenses Tk.-11,796,583		
	Cost of Energy Sold	(14,545,736)	(236,494,327)
	Machinery Maintenance		
	Administrative Expenses	(5,623,809)	(11,153,193)
	Other Expenses	(2,775,899)	(4,511,457)
	Workers Profit Participation and Welfare Fund	-	-
	Payment for Cost and Expenses	(22,945,444)	(252,158,977)
23.03	Income Tax Refunded Tk.0		
	Tax Deduct at Source from Energy Payment		
	FY 2017-18	-	32,995,468
	FY 2018-19	-	32,851,484
	FY 2019-20	-	34,787,838
	Tax Deduct at Source from Other Income		
	FY 2017-18	-	3,778,727
	FY 2018-19	-	5,345,376
	FY 2019-20	-	5,613,717
	a) Total Tax Deduct at Source	-	115,372,610
	Tax Charged Aftar Assesment		
	FY 2017-18	-	15,004,127
	FY 2018-19	-	20,910,315
	FY 2019-20	-	20,241,773
	b) Total Tax Charged Aftar Assesment Completion	-	56,156,215
	Refundable Income Tax (a-b)	-	59,216,395
23.04	Income Tax Deducted at Source Tk.-4,145,179		
	Tax Deducted at Source on Energy Payment	-	(22,539,766)
	Tax Deducted at Source on FDR and SND Accounts	(8,219,988)	(3,429,494)
	Income Tax Deducted at Source	(8,219,988)	(25,969,260)
23.05	Acquisition of Property, Plant and Equipments Tk.0		
	Written down Assets value as at the Beginning of the Period	1,949,751,200	1,945,871,853
	Less: Written down Assets value at the end of the Period	(987,420,006)	(970,660,202)
	Less: Accumulative Depreciation on 31st December 2023	(962,331,193)	(978,554,726)
	Acquisition of Property, Plant and Equipments'	-	(3,343,075)
23.06	Investment in FDR Tk.-4,962,533		
	FDR value as at the Beginning of the Period	653,938,491	376,870,566
	Less: FDR value at the end of the Period	(670,447,572)	(511,282,685)
	Investment in FDR	(16,509,081)	(134,412,119)
23.07	Investment in Share Tk.0		
	Marketable Securities Sale	-	370
	Investment in Share	-	370
23.08	Cash Credit and Other Short Term Loan Tk.0		
	Short Term Bank Loan at the end of the Period	-	15,000
	Less: Short Term Bank Loan at the Beginning of the Period	-	(35,140,000)
	Cash Credit and Other Short Term Loan	-	(35,125,000)
23.09	Dividend/Fraction Share Dividend Paid Tk.-5,717		
	Cash Dividend Paid During the Period	-	69,424
	Transfer to Capital Market Stabilization Fund (CMSF)	-	-
	Dividend/Fraction Share Dividend Paid	-	69,424



GBB POWER LIMITED

SCHEDULE OF FIXED ASSETS AS AT 31 DECEMBER 2024

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 30 September 2024
	Balance as at 01 JULY 2024	Additions during the Period	Total as on 30 September 2024		Balance as at 01 JULY 2024	During the Period	Total as on 30 September 2024	
Building & Premises	198,493,976	-	198,493,976	2.50%	80,144,816	1,483,418	81,628,233	116,865,742
Plant & Machinery	1,386,199,689	-	1,386,199,689	0%	682,411,761	-	682,411,761	703,787,928
Tools & Equipment	284,533,183	-	284,533,183	0%	143,862,572	-	143,862,572	140,670,611
Furniture & Fixtures	11,633,037	-	11,633,037	20%	5,919,420	572,927	6,492,347	5,140,690
Office Equipment	6,061,463	-	6,061,463	20%	4,357,637	170,849	4,528,487	1,532,976
Office Car	27,657,556	-	27,657,556	20%	23,085,086	458,500	23,543,586	4,113,970
Fabrication Work	33,516,873	-	33,516,873	5%	17,861,530	392,456	18,253,985	15,262,888
Shuttering Materials	1,655,423	-	1,655,423	20%	1,605,186	5,038	1,610,223	45,200
Total	1,949,751,200	-	1,949,751,200		959,248,006	3,083,187	962,331,193	987,420,006

Balance as on 30 June 2024	1,945,871,853	3,879,347	1,949,751,200	952,625,260	6,622,746	959,248,006	990,503,193
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Allocation of Depreciaion :	Amount in TK.
Charged to Production	3,052,355
Charged to Adminstration	30,832
Total	3,083,187

